

General Fund reserves forecast to 2024/25

	Current balance at 31/3/2020	Proposed balance at 1/04/2020 after realignment	Commitments	Contributions to 2024/25	Remaining balance	Commentary
	£000s	£000s	£000s	£000s	£000s	
Earmarked reserves						
Corporate						
Facilities Management	2,500	0			0	Provision no longer required following end of Tri-Borough contract. 2021-25 capital programme includes funding of £13.856m.
Civic Campus	9,515	13,403	-16,298	2,895	0	<p>Future HRA contributions of £2.9m are modelled regarding the HRA share of decant accommodation lease costs. The total approved budget at January Council was £29.0m of which £11.3m was spent by the close of 2019/20 and £1.48m charged against capital. The outstanding balance is £16.2m.</p> <p>The figures assume the lease break clause is exercised at the earliest opportunity (3.5 years) and in line with programme timetables, which are currently on track. The call on reserves would increase by £7.7m (£5.9m net of HRA contributions) if the lease relocation extended to 5 years. Review will also be undertaken of further potential capitalisation of fit out costs (where capital receipts are available) and programme costs. Options to consider reduced accommodation costs eg subleasing following Covid-19 learning from working from home. The remaining balance of £17m will be available for redistribution to other reserves provided all expenditure and income resources are on track.</p>
Civic Campus (Contributions on completion - available for reallocation)				17,000	17,000	A £17m contribution is due on completion of the scheme based on a £11.m profit share from the Joint Venture and CIL contributions of £5.9m. Pending receipt this is identified as a separate potential reserve which will be available for reallocation.
Demand & Pressures*	12,509	8,930	-4,568	11,667	16,029	<p>Cabinet / cabinet member approved commitments include:</p> <ul style="list-style-type: none"> •£0.290m on final year of support to SEN Moving on Saving •£1.746m on waste, recycling and cleansing reprocurement •£1.4m on waste collection prototype •£0.750m on Early help, children's centres and youth service budget support
Invest to Save	664	235	-4,236	6,162	2,161	<p>The commitments are £33,000 for Children's Services, £52,000 for commercial initiatives, £150,000 for the new grounds maintenance contract and £4m for REAP.</p> <p>The contributions are made up of annual revenue contributions of £0.75m . In addition there is a balance of capital receipts brought forward of £2.412m (flexible use of capital receipts).</p>
Managed Services	706	150	-150		0	Commitment is £110,000 for known remaining development projects following transition to Hampshire and £40,000 contingency.
Technology and IT	1,195	1,195	-164	4,000	5,031	
Unallocated Contingency	348	348	-348		0	Balance b/fwd for existing commitments on funding for 3 prototype Ward action groups (£45,000), Brexit grant funding (£264,000) and balance of SEN reform grant (£39,000).

Departmental						
Schools Regeneration Fund (CHS)	19	19	-19		0	Commitment is for schools renewal programme agreed by Cabinet in March 2019. £0.487m used in 2019/20.
Parks (ENV)	406	0			0	Current reserve set aside to fund reactive works such as storm damage and tree works. Alternative funding may need to be sought.
Temporary Accommodation (ECO)	450	450	-450		0	Cabinet October 2018 approved £900,000 to support private sector accommodation initiatives. £450,000 budgeted to be drawn down in 2019/20 and £450,000 in 2020/21. This is a future budget pressure and has been considered as part of the 2021/21 budget.
High Speed 2 (ECO)	58	58	-58		0	Assumed this will be required.
Controlled Parking Fund (ENV)	267	267	-267		0	To be used to support the 2020/21 revenue budget income shortfall due to Covid-19.
DSG High Needs Block deficit reserve		3,582	0		3,582	The proposed balance funds the existing deficit of £19.1m (shown as a negative reserve in the statement of accounts) and provides cover for the forecast 2020/21 deficit of £3.582m.
Total Earmarked Reserves (unrestricted)	28,804	28,804	-26,875	25,116	27,045	Uncommitted (see Table 5)
Restricted Reserves						
Supporting People Programme Grant (ASC)	600	600	-600		0	Budgeted to be spent by 2021/22.
Troubled Families Grant (CHS)	795	795	-795		0	Budgeted to be fully spent by the end of 2020/21. Future budget pressure - mitigating actions being considered.
Partners in Practice Grant (CHS)	956	956	-956		0	Budgeted to be fully spent by the end of 2020/21. Future budget pressure - mitigating actions being considered.
Sullivan Service Charges (ECO)	26	26			26	Must be used on the Sullivan estate business units for workshop repairs (ad-hoc).
Barclays Sports Grant (ENV)	29	29			29	Grant funds available to fund various projects that increase participation in sport across the borough. Ad hoc payments.
LAA Waste Grant (ENV)	53	53	-53		0	Mostly a restricted external grant for recycling reward and incentive scheme. £0.074m used in 2019/20.
Fulham Palace (ENV)	371	371			371	Contractual commitment (possible available to use if not drawn down by 2021/22).
Linford Christie Fund (ENV)	7	7			7	Restricted bequest, to fund grants to young athletes as requested and agreed (ad hoc).
Local Lead Flood Authority Grant (ENV)	279	279	-279		0	This is a government grant to implement flood prevention schemes. Several projects listed against this scheme, including £100,000 match funding for £350,000 Thames Water contribution for White City Project. Without this funding the scheme would have to be abandoned and the external funding forfeited. Also forms a key part of the Council's mitigation strategy for climate change.
Insurance Fund	5,932	5,932			5,932	
Miscellaneous Grants	468	468	-468		0	Rough sleeping £51,000, national assessment and accreditation (children's) grant £49,000, supporting families against youth crime (troubled families) £280,000, assessed year supported employment £39,000 (social workers), migration control £49,000.
Covid-19 response reserve	6,221	6,221	-6,221		0	Grant received in 2019/20. Will be fully drawn down in 2020/21 to fund Covid-19 expenditure.
Restricted reserves	15,737	15,737	-9,372	0	6,365	
General balance	19,004	19,004	0	1,100	20,104	
All balances and reserves						
Total	63,545	63,545	-36,247	26,216	53,514	This figure excludes new commitments identified on the detailed cash flow.
Section 106 and community infrastructure levy contributions	16,628	16,628			16,628	